

RISK MATRIX

Issue/Risk	Consequences if allowed to happen	Likelihood	Impact	Mitigation	Mitigated Likelihood	Mitigated Impact
Risk that the costs of the scheme are above estimate	Potential for request for additional funding from the Council impacting on other priorities,	3	D	Specify fixed contribution from the Council in the legal agreement, ensure EA take on overspend risk.	1	B
Risk that the scheme delivery overruns	Potential for additional costs, or flooding risk not alleviated as predicted.	3	D	The EA will use their own in house workforce and significant progress already in scheme design etc.	2	C
Risk that the works prevent further works in the future to improve flood defences further	Potential long term protection to Pickering not maximised	3	C	Proposed scheme allows for future investment that would be complimentary to proposals and would consequently improve flood measures	1	C
Risk that Council's reputation is harmed should works be complete and further flooding occurs	Reputation damage, potential for adverse external comment/inspection.	4	E	Publicity and information once approved and during construction to ensure limitations of work undertaken are known to Pickering residents.	3	C

Score	Likelihood	Score	Impact
1	Very Low	A	Low
2	Not Likely	B	Minor
3	Likely	C	Medium
4	Very Likely	D	Major
5	Almost Certain	E	Disaster